

Report to: *Budget Panel*
Date of meeting: *11 January 2012*
Report of: *Head of Strategic Finance*
Title: *Draft Revenue and Capital estimates 2012/2015*

1.0 SUMMARY

1.1 Attached is a report to be considered by Cabinet on 16th January 2012 relating to revenue and capital estimates. It is possible (although unlikely) that minor changes may be made to the attached report). Any changes will be drawn to the Budget Panel's attention.

2.0 RECOMMENDATION

2.1 The Budget Panel is requested to consider the attached report and in particular:

- to note the Central Government Funding support as detailed at Appendix 1.
- to note the base budgets as summarised at Appendix 2
- to agree the shortfall in service prioritisation savings of £165k as detailed at Appendix 3
- to agree the additional growth of £319,700 as detailed at Appendix 4
- to agree the shortfall in fees and charges of £271,920 at Appendix 5 and, in accepting this shortfall, to endorse the increases in fees and charges as detailed at Appendix 12.
- to agree the additional savings reductions of £333,350 as detailed at Appendix 6.
- to note the MTFS at Appendix 7A which is purely a reconciliation 'trail'.
- to agree the MTFS at Appendix 7B and in so doing to accept:
- that council tax will be frozen in 2012/2013 (in order to receive additional government grant of £204,688).
- that all the New Homes Bonus Grant of £1,516,000 in 2012/2013 should be earmarked to support existing council expenditures/ initiatives and should not be set aside to meet any additional growth at the present time.
- to agree the profiled use of reserves as detailed within Section 11 of the attached report.
- to agree the revised capital programme as detailed at Appendix 11.

Contact Officer:

For further information on this report please contact: Bernard Clarke telephone extension 8189

3.0

DETAIL

3.1

All within attached report

4.0

IMPLICATIONS

4.1

Financial

All within attached report.

4.2

Legal Issues

All within attached report

4.3

Equalities/ Potential Risks/ Staffing and Accommodation

All within attached report.